

ZKB Tracker Certificate Dynamic on Swiss Equities

20.08.2018 - Open End | Swiss Security Code 39 941 946

Summary

This Summary is to be understood as an introduction to the present Final Terms. Any investment decision in relation to the products must be based on the information contained in the Base Prospectus and in these Final Terms in their entirety and not on the Summary. In particular, each investor should consider the risk factors contained in these Final Terms and in the Base Prospectus.

The Issuer can only be held liable for the content of this Summary if the Summary is misleading, incorrect or contradictory when read together with the other parts of the Final Terms and the Base Prospectus.

Information on the securities
Type of product: ZKB Tracker Certificate Dynamic SSPA Category: Tracker Certificate (1300, acc. to the Swiss Derivative Map) ISIN: CH0399419461 Symbol: RBACHZ Issuer: Zürcher Kantonalbank Underlying: Swiss Equities Initial Fixing Date: 15 August 2018 Settlement Date: 20 August 2018 Final Fixing Date: --- (Open End) Redemption Date: --- (Open End) Type of settlement: cash
Information concerning the offer and admission to trading
Place of the offer: Switzerland Notional Amount/Denomination/Trading Units: CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof Issue price: CHF 100.00 Selling restrictions: EEA, U.S.A./U.S. persons, United Kingdom, Guernsey Information on listing: Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 20 August 2018

New Issue

1. Product Description

Product Category/Name

Participation Product/Tracker Certificate (1300, according to the "Swiss Derivative Map" provided by the Swiss Structured Products Association)

CISA Notification

This is a Structured Product. It does not constitute a collective investment scheme within the meaning of the Swiss Federal Act on Collective Investment Schemes (CISA) and it is not subject to authorisation or supervision by FINMA. The issuer risk is borne by investors.

Investment Profile

The composition of the Underlying of this Structured Product is managed **dynamically** and **discretionary** according to the trend following model "Rulebased investment strategy on Swiss equities" over the course of its term. Further information about the investment strategy – if available – can be obtained free of charge from Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zürich, department VRIDS or by way of e-Mail address documentation@zkb.ch.

Title Universe

The Title Universe consists of the 60 most liquid Swiss corporate stocks of the SPI Index, ETF's on Swiss equity indices (SMI, SLI, SMIM and SPI) and equity funds with focus Swiss and biotechnology equities. Short ETF's on Swiss equity indices (SMI, SLI, SMIM and SPI) can be used for hedging purposes. The liquidity portion can be hold as a cash (maximum of 50% of the basket weighting) or with money-market funds, short term bond funds or ETF's on Swiss domestic government bonds. A maximum of 50% of the liquidity portion can have a duration below one year. The underlyings are listed at a recognized exchange (World Federation of Exchanges or FESE (Federation of European Securities Exchanges)). The current composition of the Underlying can be found under www.zkb.ch/strukturierteprodukte.

Rebalancing	The Investment Manager rebalances rebalances generally 20 times a year the portfolio composition based on the rule based investment strategy. The Investment Manager considers only stocks which provide sufficient liquidity and tradability. The Rebalancing is based on net prices of the Underlyings (average of the net prices of the underlyings converted into the basket currency by the Issuer). The current basket composition of the Underlying is listed in the Annex to this termsheet.					
Issuer	Zürcher Kantonalbank, Zurich					
Rating of the Issuer	Standard & Poor's AAA, Moody's Aaa, Fitch AAA					
Lead Manager, Paying Agent, Exercise Agent and Calculation Agent	Zürcher Kantonalbank, Zurich					
Investment Manager	Stalder Vermögensverwaltung GmbH, Aarwangen Stalder Vermögensverwaltung GmbH is not subject to the prudential supervision of the FINMA and is supervised by the Self-regulatory organisation (SRO) PolyReg General Self-Regulatory Organisation.					
Symbol/ Swiss Security Code/ISIN	RBACHZ/ 39 941 946/CH0399419461					
Notional Amount/Denomination/ Trading Units	CHF 10'000'000.00/CHF 100.00/1 Structured Product or multiples thereof					
Number of Structured Products	Up to 100'000, with the right to increase					
Issue Price	CHF 100.00 / 101.27% of Basket Value on the Initial Fixing Date					
Currency	CHF					
Underlying per Initial Fixing Date	Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
	Bâloise-Holding AG	CH0012410517 /BALN SE	SIX Swiss Exchange	CHF 151.2867	16.50	0.107701
	BB Biotech AG	CH0038389992 /BION SE	SIX Swiss Exchange	CHF 66.4222	16.50	0.245306
	iShares Core SPI(R) ETF (CH)	CH0237935652 /CHSPI SE	SIX Swiss Exchange	CHF 114.5712	5.00	0.043095
	iShares SMIM(R) ETF (CH)	CH0019852802 /CSSMIM SE	SIX Swiss Exchange	CHF 279.5163	12.50	0.044161
	Lonza Group AG	CH0013841017 /LONN SE	SIX Swiss Exchange	CHF 312.4214	16.50	0.052153
	Swiss Re Ltd	CH0126881561 /SREN SE	SIX Swiss Exchange	CHF 86.9224	16.50	0.187452
	Vontobel Holding AG	CH0012335540 /VONN SE	SIX Swiss Exchange	CHF 68.7453	16.50	0.237016
	* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.					
Basket Value	CHF 98.75 on Initial Fixing Date					
	The terms and conditions of the present product have been adjusted due to Corporate Actions, refer to table Corporate Actions.					
Ratio	1 ZKB Tracker Certificate Dynamic represents 1 Underlying					
Dividend Payments	No dividends will be paid out. The dividend as a whole will be reinvested into the Structured Product in the form of a net dividend. The effective dividend payment will get wholly (less non-reclaimable taxes) reinvested in the corresponding components of the Underlying.					
Initial Fixing Date	15 August 2018					
Settlement Date	20 August 2018					

Early Redemption Right of the Issuer	The Issuer has the right to call the Structured Product for Early Redemption each year per 15 December (Exercise Date; modified following) which has to be announced at least 20 banking days in advance without any reasons (for the first time per 15 December 2018). The information to the holder of the Structured Product will be published by the SIX Swiss Exchange.
Early Redemption Right of the Investor	In addition to the possibility of selling the Structured Products at any time in the secondary market, the investor has each year per 15 December the right to exercise his Structured Products (for the first time per 15 December 2018). The according exercise notice has to be received no later than 5 banking days before the respective exercise date by Zürcher Kantonalbank (Zürcher Kantonalbank, Department IHHV, Josefstrasse 222, P.O. Box 8010 Zurich). Should the Structured Products of the Investor be deposited in a custodian bank, the Investor needs additionally and in due time advise/inform his custodian bank according the notice of redemption.
Initial Fixing Level	15 August 2018, Net price of the components of the Underlying on a best effort basis (the Issuer has the right to expand the Initial Fixing period if required by current market conditions e.g. liquidity). Local taxes, transactions fees and foreign commissions are included in the Initial Fixing Value of each component if applicable.
Redemption Method	On Exercise Date, investors receive in cash for every certificate 100% of the Underlying as defined on the Final Fixing Date and according to the following formula: $\sum_{i=1}^N S_{i,T} \times W_{i,T} - \text{Fees}$ where $S_{i,T}$ = Value of the Component i of the Underlying on Final Fixing Date $W_{i,T}$ = Weighting of the Component i of the Underlying (number of Shares) on Final Fixing Date Fees = Sum of Annual Fee, Performance Fee and Rebalancing Fee T = Final Fixing Date Negative interests could be charged on any potential Cash Components (reference interest rate of the respective currency). This has a negative impact on the value of the structured product. If capital events that were unknown at the time of issue take place during the life of the ZKB Tracker Certificate Dynamic, they shall be taken into account by adjusting the weighting of the affected Component of the Underlying accordingly.
Listing	Application to list on the SIX Swiss Exchange will be filed, the first provisory trading day will be 20 August 2018.
Annual Fee	1.70% p.a. The Annual Fee will be charged based on the value of the Structured Product and is pro rata temporis included in the trading price. Of the Annual Fee, the Calculation Agent receives 0.50% p.a. and the Investment Manager receives 1.20% p.a. for their relevant duties.
Performance Fee	10.00% of the positive performance of the Underlying in favor of the Investment Manager. The Performance Fee is deducted on a daily basis under the condition that the value of the Certificate is higher than the highest previously reached value of the Certificate (high watermark).
Rebalancing Fee	A Rebalancing Fee of 0.10% of the transaction value will be charged per Rebalancing.
Clearing House	SIX SIS AG/Euroclear/Clearstream
Distribution fees	Distribution fees in the form of a discount on the issue price, reimbursement of a part of the issue price or other one-off and/or periodic charges may have been paid to one or several distribution partners of this Structured Product. Distribution fees paid to distribution partners may amount up to 0.1000% p.a.
Sales: 044 293 66 65	SIX Telekurs: .zkb Internet: www.zkb.ch/strukturierteprodukte Reuters: ZKBSTRUCT Bloomberg: ZKBY <go>
Key Elements of the Product	In terms of value, buying a ZKB Tracker Certificate Dynamic is equivalent to buying the Underlying less any Fees. A single, low-cost transaction gives investors the opportunity to participate fully in the performance of the Underlying. Dividend Payments of underlying components in the basket are paid out to the investor by means of Dividend reinvestment in the Underlying. Redemption is based on the weighted value of Underlying components on the Exercise Date.

Taxes

The Issuer reports the taxable factors (change to previous year's value) divided in the components income and capital gain to the Swiss Federal Tax Administration on 31 October each year. The income part is subject to Swiss income tax for private investors with Swiss tax domicile as per reporting date. The capital gain part is not subject to Swiss income tax. The product is not subject to Swiss withholding tax. The Federal securities transfer stamp tax is not levied on secondary market transactions. This product may be subject to additional withholding taxes or duties, such as related to FATCA, Sect. 871(m) U.S. Tax Code or foreign financial transaction taxes. Any payments due under this product are net of such taxes or duties.

The information above is a summary only of the Issuer's understanding of current law and practice in Switzerland relating to the taxation of Structured Products. The relevant tax law and practice may change. The Issuer does not assume any liability in connection with the above information. The tax information only provides a general overview and can not substitute the personal tax advice to the investor.

Documentation

This document is a non-binding English translation of the Final Terms (Endgültige Bedingungen) published in German and constituting the Final Terms in accordance with article 45 of the Federal Act on Financial Services (FinSA). The English language translation is provided for convenience only.

The binding German version of these Final Terms supplements the Base Prospectus approved by the SIX Swiss Exchange and published in German by the Issuer on 16 November 2020.

These Final Terms constitute a Simplified prospectus pursuant to article 5 para. 2 CISA in the version dated 1 March 2013. Together with the Base Prospectus (and together with any supplements) these Final Terms form the product documentation for this issue.

If this Product was the first time issued under the Base Prospectus of 16 November 2020, these Final Terms must be read in conjunction with the General Terms of the Securities (Allgemeine Bedingungen der Derivate), the Additional Terms and the Information on the Underlyings in the Base Prospectus of 16 November 2020. If this Product has been issued prior to the date of the Base Prospectus of 16 November 2020, these Final Terms shall be read in conjunction with the Base Prospectus of 16 November 2020 and together with the Existing Terms of the Products from the version of the Issuance Programme or Base Prospectus in force at the time of issuance that has been incorporated by reference in this Base Prospectus.

The Base Prospectus of the Issuer dated 16 November 2020 will cease to be valid on 16 November 2021. From and including this date, these Final Terms must be read together with the latest valid version of the Base Prospectus of the Issuer (including the information incorporated by reference into the latest valid version of the Base Prospectus from the Base Prospectus under which the Products the first time were issued), which follows the Base Prospectus of 16 November 2020.

Except as otherwise defined in these Final Terms, the terms used in these Final Terms have the meaning given to them in the Base Prospectus. In case of discrepancies between information or the provisions in these Final Terms and those in the Base Prospectus, the information and provisions in these Final Terms shall prevail. In the event of a listing of the products, the product documentation will be adapted, if and to the extent necessary, in accordance with the requirements of the relevant exchange. The present products will be issued in the form of uncertificated securities (Wertrechte) and registered as book-entry securities (Bucheffekten) with SIX SIS AG. Investors have no right to require the issuance of any certificates or any proof of evidence for the products.

These Final Terms and the Base Prospectus can be ordered free of charge at Zürcher Kantonalbank, Bahnhofstrasse 9, 8001 Zurich, dept. VRIE or by e-mail at documentation@zkb.ch. They are also available on <https://www.zkb.ch/finanzinformationen>.

Information on the Underlying

Information on the performance of the Underlying/a component of the Underlying is publicly available on www.bloomberg.com. Current annual reports are published on the website of the respective business entity. The transfer of the Underlying/a component of the Underlying is conducted in accordance with their respective statutes. The Underlyings/Components of the Underlyings may include a management fee.

Notices

Any notice by the Issuer in connection with these Structured Products, in particular any notice in connection with modifications of the terms and conditions will be validly published on the website <https://zkb-finance.mdgms.com/products/stp/index.html> under the relevant Structured Product. The Swiss security code search button will lead you directly to the relevant Structured Product. The notices will be published in accordance with the rules issued by SIX Swiss Exchange for IBL (Internet Based Listing) on the website <https://www.six-exchange-regulation.com/en/home/publications/official-notices.html>

Governing Law/Jurisdiction

Swiss Law/Zurich

2. Profit and Loss Expectations after Year 1

Profit and Loss Expectations after Year 1

ZKB Tracker Certificate Dynamic

Basket		Redemption	
Value	Percent	ZKB Tracker Certificate Dynamic	Performance %
CHF 83.94	-15.00%	CHF 82.51	-17.49%
CHF 88.88	-10.00%	CHF 87.36	-12.64%
CHF 93.81	-5.00%	CHF 92.22	-7.78%
CHF 100.00	+1.27%	CHF 98.18	-1.83%
CHF 103.69	+5.00%	CHF 101.43	1.43%
CHF 108.63	+10.00%	CHF 105.79	5.79%
CHF 113.56	+15.00%	CHF 110.15	10.15%

Source: Zürcher Kantonalbank

In the above table, the performance fee is assumed to be levied on a linear basis over the time period.

The performance of the ZKB Tracker Certificate Dynamic is analog to the performance of the Underlying less any Fees. Rebalancing Fees are not included in the table above.

The figures in the table above are valid after Year 1 only and cannot be considered as a price indication for the present Structured Product during its lifetime. The price quoted in the secondary market can differ substantially from the table above.

3. Material Risks for Investors

Credit Risk Relating to Issuer

Obligations under these Structured Products constitute direct, unconditional and unsecured obligations of the Issuer and rank pari passu with other direct, unconditional and unsecured obligations of the Issuer. The value of the Structured Product does not only depend on the performance of the Underlying and other developments in the financial markets, but also on the solvency of the Issuer, which may change during the term of this Structured Product.

Specific Product Risks

Structured Products are complex financial instruments, which entail considerable risks and, accordingly, are only suitable for investors who have the requisite knowledge and experience and understand thoroughly the risks connected with an investment in these structured products and are capable of bearing the economic risks. ZKB Tracker Certificate Dynamic is an investment product whose price fluctuates to the same degree as the Underlying less any Fees. Depending on price trends, the price of a ZKB Tracker Certificate Dynamic could fall below the Issue Price. The risk profile of the ZKB Tracker Certificate Dynamic corresponds to that of the Underlying. The ZKB Tracker Certificate Dynamic is denominated in CHF. If the investor's reference currency differs from the CHF, the investor bears the risk between the CHF and his reference currency.

4. Additional Terms

Modifications

If an extraordinary event as described in Section IV of the Issuance Programme occurs in relation to the Underlying/a component of the Underlying or if any other extraordinary event occurs, which makes it impossible or particularly cumbersome for the Issuer, to fulfill its obligations under the Structured Products or to calculate the value of the Structured Products, the Issuer shall at its own discretion take all the necessary actions and, if necessary may modify the terms and conditions of these Structured Products at its own discretion in such way, that the economic value of the Structured Products after occurrence of the extraordinary event corresponds, to the extent possible, to the economic value of the Structured Products prior to the occurrence of the extraordinary event. Specific modification rules for certain types of Underlyings stated in Section IV of the Issuance Programme shall prevail. If the Issuer determines, for whatever reason, that an adequate modification is not possible, the Issuer has the right to redeem the Structured Products early.

Market Disruptions

Compare specific provisions in the Issuance Programme.

Selling Restrictions

The selling restrictions contained in the Issuance Programme are applicable (EEA, U.S.A./U.S. persons, Guernsey).

In particular must this publication and the information contained within not be distributed and / or redistributed, used or relied upon, by any person (whether individual or entity) who may be a US person under Regulation S under the US Securities Act of 1933. US persons include any US resident; any corporation, company, partnership or other entity organized under any law of the United States; and other categories set out in Regulation S.

The Issuer has not undertaken any actions to permit the public offering of the Structured Products or the possession or the distribution of any document produced in connection with the issuance of the Structured Products in any jurisdiction other than Switzerland. The distribution of these Final Terms or other documents produced in connection with the issuance of the Structured Products and the offering, sale and delivery of the Structured Products in certain jurisdictions may be restricted by law. Persons, which have received these Final Terms or any other documents produced in connection with the issuance of the Structured Products, such as the Issuance Programme, Termsheets, marketing or other selling material, are required by the Issuer to inform themselves about and to observe any such restrictions.

Prudential Supervision

As a bank within the meaning of the Swiss Federal Act on Banks and Savings Banks (BankG; SR 952.0) and a securities dealer within the meaning of the Swiss Federal Act on Securities Exchanges and Securities Trading (BEHG; SR 954.1), Zürcher Kantonalbank is subject to the prudential supervision of FINMA, Laupenstrasse 27, CH-3003 Bern, <http://www.finma.ch>.

Recording of Telephone Conversations

Investors are reminded that telephone conversations with trading or sales units of Zürcher Kantonalbank are recorded. Investors, engaging in telephone conversations with these units provide their tacit consent to the recording of their conversations.

Material Changes

Since the end of the last financial year or the date of the interim financial statements, there have been no material changes in the assets, financial or revenue position of the Issuer.

Responsibility for the Final Terms

Zürcher Kantonalbank, Zurich, assumes responsibility for the content of these Final Terms and hereby declares that, to its knowledge, the information contained in these Final Terms is correct and no material circumstances have been omitted.

Zurich, 15 August 2018, last update on 23 November 2020

Underlying on 16 03 2020

Component	ISIN / Bloomberg	Related Exchange	*Currency / Initial Fixing Value	Weight in %	No. of Shares/ Amount
Allreal Holding Ltd	CH0008837566 /ALLN SE	SIX Swiss Exchange	190.8000	3.01	0.014101
Bâloise-Holding AG	CH0012410517 /BALN SE	SIX Swiss Exchange	120.0000	2.66	0.019813
Cash CHF	CH0002748082 /CHF	other	1.0000	33.45	29.89820 0
Galenica AG	CH0360674466 /GALE SE	SIX Swiss Exchange	60.8000	3.16	0.046455
iShares Swiss Domestic Government Bond 3-7 ETF (CH)	CH0016999846 /CSBGC7 SE	other	84.9173	25.07	0.263880
iShares Swiss Dividend ETF (CH)	CH0237935637 /CHDVD SE	SIX Swiss Exchange	100.0000	4.90	0.043797
Multi Units France Sicav - Lyxor SMI Daily (-2x) Inverse UCITS ETF	FR0010869438 /LYSSL SE	SIX Swiss Exchange	8.3386	12.00	1.286292
Nestlé SA	CH0038863350 /NESN SE	SIX Swiss Exchange	86.8970	2.00	0.020572
Novartis AG	CH0012005267 /NOVN SE	SIX Swiss Exchange	68.9000	1.93	0.025037
Roche Holding Ltd	CH0012032048 /ROG SE	SIX Swiss Exchange	279.0419	3.00	0.009610
Swiss Life Holding AG	CH0014852781 /SLHN SE	SIX Swiss Exchange	302.0000	2.00	0.005919
Swiss Prime Site AG	CH0008038389 /SPSN SE	SIX Swiss Exchange	100.9849	2.00	0.017702
UBS ETF (CH) - SPI (R) Mid	CH0130595124 /SPMCHA SE	SIX Swiss Exchange	79.9880	2.00	0.022349
Zurich Insurance Group AG	CH0011075394 /ZURN SE	SIX Swiss Exchange	270.9000	2.82	0.009304

* Local taxes, transactions fees and foreign commissions are, if applicable, included in the Initial Fixing Value of each component and are thus borne by the holders of the Structured Product. This applies particularly, though not exclusively, when exercising rights associated with the Structured Product and/or a Rebalancing.

Corporate Actions

Date	Underlying	Action		
		Rebalancing on 11.09.2018	Amount old	Amount new
11.09.2018	Cash CHF	Buy	-	16.162635
11.09.2018	Swiss Re Ltd	Sell	0.187452	-
		Rebalancing on 14.09.2018	Amount old	Amount new
14.09.2018	Bâloise-Holding AG	Sell	0.107701	-
14.09.2018	Cash CHF	Rebalancing	16.162635	32.006717
		Rebalancing on 11.10.2018	Amount old	Amount new
11.10.2018	BB Biotech AG	Rebalancing	0.245306	0.144387
11.10.2018	Cash CHF	Rebalancing	32.006717	42.937411
11.10.2018	iShares Core SPI(R) ETF (CH)	Sell	0.043095	-
11.10.2018	iShares SMIM(R) ETF (CH)	Sell	0.044161	-
11.10.2018	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Buy	-	0.273785
11.10.2018	Lonza Group AG	Rebalancing	0.052153	0.030950
11.10.2018	Vontobel Holding AG	Rebalancing	0.237016	0.147623
		Rebalancing on 15.10.2018	Amount old	Amount new
15.10.2018	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.273785	0.382257
15.10.2018	Vontobel Holding AG	Sell	0.147623	-
		Rebalancing on 25.10.2018	Amount old	Amount new
25.10.2018	BB Biotech AG	Sell	0.144387	-
25.10.2018	Cash CHF	Rebalancing	42.937411	45.389914
25.10.2018	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.382257	0.506865
25.10.2018	Lonza Group AG	Rebalancing	0.030950	0.015528
		Rebalancing on 01.11.2018	Amount old	Amount new
01.11.2018	Cash CHF	Rebalancing	45.389914	31.284629
01.11.2018	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.506865	0.508248
01.11.2018	Lonza Group AG	Rebalancing	0.015528	0.029543
01.11.2018	UBS ETF (CH) - MSCI Switzerland	Buy	-	0.584176
		Rebalancing on 07.12.2018	Amount old	Amount new
07.12.2018	Cash CHF	Rebalancing	31.284629	35.825627
07.12.2018	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.508248	0.556410
07.12.2018	Lonza Group AG	Rebalancing	0.029543	0.030480
07.12.2018	UBS ETF (CH) - MSCI Switzerland	Sell	0.584176	-
		Rebalancing on 27.12.2018	Amount old	Amount new
27.12.2018	Cash CHF	Rebalancing	35.825627	43.416642
27.12.2018	Lonza Group AG	Sell	0.030480	-
		Rebalancing on 29.01.2019	Amount old	Amount new
29.01.2019	Bâloise-Holding AG	Buy	-	0.029603
29.01.2019	Cash CHF	Rebalancing	43.416642	30.431252
29.01.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.556410	0.444145
29.01.2019	Nestlé SA	Buy	-	0.053811
29.01.2019	Swiss Prime Site AG	Buy	-	0.054456
29.01.2019	Swisscom Ltd	Buy	-	0.009408
29.01.2019	Zurich Insurance Group AG	Buy	-	0.014721
		Rebalancing on 20.02.2019	Amount old	Amount new
20.02.2019	Cash CHF	Rebalancing	30.431252	17.465213
20.02.2019	Cembra Money Bank AG	Buy	-	0.051664
20.02.2019	iShares Swiss Dividend ETF (CH)	Buy	-	0.071748
		Rebalancing on 19.03.2019	Amount old	Amount new
19.03.2019	Bâloise-Holding AG	Rebalancing	0.029603	0.028205
19.03.2019	Cash CHF	Rebalancing	17.465213	1.881638
19.03.2019	Cembra Money Bank AG	Rebalancing	0.051664	0.049802
19.03.2019	iShares Swiss Dividend ETF (CH)	Rebalancing	0.071748	0.118214
19.03.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.444145	0.409274
19.03.2019	Nestlé SA	Rebalancing	0.053811	0.049660
19.03.2019	Swiss Prime Site AG	Rebalancing	0.054456	0.054043
19.03.2019	Swisscom Ltd	Rebalancing	0.009408	0.009660
19.03.2019	UBS ETF (CH) - SPI (R) Mid	Buy	-	0.142406
19.03.2019	Zurich Insurance Group AG	Rebalancing	0.014721	0.013846
		Rebalancing on 26.03.2019	Amount old	Amount new
26.03.2019	Bâloise-Holding AG	Rebalancing	0.028205	0.028557
26.03.2019	Cash CHF	Rebalancing	1.881638	15.816777
26.03.2019	Cembra Money Bank AG	Rebalancing	0.049802	0.050703
26.03.2019	iShares Swiss Dividend ETF (CH)	Rebalancing	0.118214	0.080094

Corporate Actions

Date	Underlying	Action		
26.03.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.409274	0.403587
26.03.2019	Nestlé SA	Rebalancing	0.049660	0.049087
26.03.2019	Swiss Prime Site AG	Rebalancing	0.054043	0.053594
26.03.2019	Swisscom Ltd	Rebalancing	0.009660	0.009590
26.03.2019	UBS ETF (CH) - SPI (R) Mid	Rebalancing	0.142406	0.048196
26.03.2019	Zurich Insurance Group AG	Rebalancing	0.013846	0.014063
		Rebalancing on 02.04.2019	Amount old	Amount new
02.04.2019	Autoneum Holding AG	Buy	-	0.028499
02.04.2019	Cash CHF	Rebalancing	15.816777	9.230773
02.04.2019	DKSH Holding Ltd	Buy	-	0.056318
		Rebalancing on 28.10.2019	Amount old	Amount new
28.10.2019	Autoneum Holding AG	Sell	0.028499	-
28.10.2019	Bâloise-Holding AG	Rebalancing	0.028557	0.028894
28.10.2019	Cash CHF	Rebalancing	9.230773	9.194390
28.10.2019	Cembra Money Bank AG	Rebalancing	0.050703	0.018638
28.10.2019	Daetwyler Holding AG	Buy	-	0.011230
28.10.2019	DKSH Holding Ltd	Rebalancing	0.056318	0.041931
28.10.2019	Galenica AG	Buy	-	0.066890
28.10.2019	iShares Swiss Dividend ETF (CH)	Rebalancing	0.080094	0.084398
28.10.2019	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.403587	0.227286
28.10.2019	Nestlé SA	Rebalancing	0.049087	0.049848
28.10.2019	Novartis AG	Buy	-	0.045079
28.10.2019	SGS Ltd	Buy	-	0.001529
28.10.2019	Sonova Holding AG	Buy	-	0.017459
28.10.2019	Swiss Life Holding AG	Buy	-	0.011907
28.10.2019	Swiss Prime Site AG	Rebalancing	0.056007	0.039229
28.10.2019	Swisscom Ltd	Sell	0.009590	-
28.10.2019	UBS ETF (CH) - SPI (R) Mid	Rebalancing	0.048196	0.102547
28.10.2019	Zurich Insurance Group AG	Rebalancing	0.014063	0.014602
		Rebalancing on 26.02.2020	Amount old	Amount new
26.02.2020	Bâloise-Holding AG	Rebalancing	0.028894	0.018140
26.02.2020	Cash CHF	Rebalancing	9.194390	29.474383
26.02.2020	Cembra Money Bank AG	Rebalancing	0.018638	0.025285
26.02.2020	Daetwyler Holding AG	Sell	0.011230	-
26.02.2020	DKSH Holding Ltd	Sell	0.041931	-
26.02.2020	Galenica AG	Rebalancing	0.066890	0.044072
26.02.2020	iShares Swiss Dividend ETF (CH)	Rebalancing	0.084398	0.074814
26.02.2020	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.227286	0.244876
26.02.2020	Nestlé SA	Rebalancing	0.049848	0.028908
26.02.2020	Novartis AG	Rebalancing	0.045079	0.023172
26.02.2020	SGS Ltd	Sell	0.001529	-
26.02.2020	Sonova Holding AG	Rebalancing	0.017459	0.012476
26.02.2020	Swiss Life Holding AG	Rebalancing	0.011907	0.008740
26.02.2020	Swiss Prime Site AG	Rebalancing	0.039229	0.039078
26.02.2020	UBS ETF (CH) - SPI (R) Mid	Rebalancing	0.102547	0.074391
26.02.2020	Zurich Insurance Group AG	Rebalancing	0.014602	0.014688
		Rebalancing on 11.03.2020	Amount old	Amount new
11.03.2020	Allreal Holding Ltd	Buy	-	0.013811
11.03.2020	Cash CHF	Rebalancing	29.474383	38.160602
11.03.2020	iShares Swiss Dividend ETF (CH)	Rebalancing	0.074814	0.041007
11.03.2020	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.244876	0.272655
11.03.2020	Sonova Holding AG	Sell	0.012476	-
11.03.2020	Swiss Life Holding AG	Rebalancing	0.008740	0.007118
11.03.2020	Swiss Prime Site AG	Rebalancing	0.039078	0.025080
11.03.2020	UBS ETF (CH) - SPI (R) Mid	Rebalancing	0.074391	0.040725
11.03.2020	Zurich Insurance Group AG	Rebalancing	0.014688	0.008479
		Rebalancing on 16.03.2020	Amount old	Amount new
16.03.2020	Allreal Holding Ltd	Rebalancing	0.013811	0.014101
16.03.2020	Bâloise-Holding AG	Rebalancing	0.018140	0.019813
16.03.2020	Cash CHF	Rebalancing	38.160602	29.898200
16.03.2020	Cembra Money Bank AG	Sell	0.025285	-
16.03.2020	Galenica AG	Rebalancing	0.044072	0.046455
16.03.2020	iShares Swiss Dividend ETF (CH)	Rebalancing	0.041007	0.043797
16.03.2020	iShares Swiss Domestic Government Bond 3-7 ETF (CH)	Rebalancing	0.272655	0.263880
16.03.2020	Multi Units France Sicav - Lyxor SMI Daily (-2x) Inverse UCITS ETF	Buy	-	1.286292

Corporate Actions

Date	Underlying	Action		
16.03.2020	Nestlé SA	Rebalancing	0.028908	0.020572
16.03.2020	Novartis AG	Rebalancing	0.023734	0.025037
16.03.2020	Roche Holding Ltd	Buy	-	0.009610
16.03.2020	Swiss Life Holding AG	Rebalancing	0.007118	0.005919
16.03.2020	Swiss Prime Site AG	Rebalancing	0.025080	0.017702
16.03.2020	UBS ETF (CH) - SPI (R) Mid	Rebalancing	0.040725	0.022349
16.03.2020	Zurich Insurance Group AG	Rebalancing	0.008479	0.009304